

Credit for Previously Owned Clean Vehicle

Taxpayers who buy a qualified used electric vehicle from a licensed dealer for \$25,000 or less may be eligible for a used vehicle tax credit. This credit is available for vehicles purchased after January 1, 2023. The credit is 30% the sale price of the vehicle up to a maximum credit of \$4,000. This is a nonrefundable credit and excess credit can not be applied to future tax years.